


Policy Schedule Cum Certificate of Insurance - Motor Two - Wheelers Policy Bundled						
	Policy No. 3410/02035592/000/00	Issued at Cholamandalam MS General Insurance Company Limited 4 Mary Gold, Shanajaf Road, Lucknow – 226001 Tel:1800 208 5544 Ph.: 044 4044 5400 Fax: 044 4044 5500		HERO INSURANCE BROKING INDIA PVT LTD. IRDA Registration No.: 649 Toll-Free No.: 1800 102 4376 264, Okhla Ind. Estate, Phase-III, Delhi-110020		
	Insured	Business/Profession	Address of The Insured		TP Valid From	TP Valid To
Mr DHIRAJ .	Self Employed	S/O RAM MILAN VILL- KUSMI KOTHI PO- KUSUMHI P S- KHORABAR Gorakhpur UTTAR PRADESH 273002		03-11-2024 11:04:20	Midnight of 02-11-2029	
Vehicle Regn No.	Engine No.	Chassis No.	Make & Model	Year of Mfg	Cubic Capacity	GSTIN No. (Customer)
New	HA11E8RHK64032	MBLHAW238RHKB1998	Hero MotoCorp SPL + BS6 DRSC	2024	100	
Declared Value (IDV) of Vehicle	Side Car IDV	Non-Electrical Accessories IDV	Electrical Accessories IDV	CNG/LPG/Bi-Fuel IDV	Total IDV	
72700.00	NA	0.00	0.00	0.00	72700	
Place of Regn.	Body Type	HP/Lease/Hire-Purchase Agreement With	Branch Office of HP/Lease/Hire-Purchase	Seating Capacity	Premium	
Gorakhpur	Solo	TATA CAPITAL LIMITED, HPA	GORAKHPUR	2	5836.00	
Section A			B. Liability Premium Computation (Section II) in Rs.			
Basic OD Premium		731.00	Basic Third Party Liability		3851.00	
Non-Electrical-Fitting Premium		0.00	TPPD Discount		0.00	
Electronic & Electrical Accessories		0.00	Total		3851.00	
Geographical Extension		0.00	CNG/LPG/Bi-Fuel Kit		0.00	
Depreciation Reimbursement (ND)		364.00	Geographical Extension		0.00	
Less			Add			
Handicapped Discount		0.00	Compulsory PA Cover (Owner Driver)		0.00	
For Anti-Theft Discount		0.00	Optional PA Cover(Un Named Passenger)		0.00	
NCB		0.00	Optional PA Cover(Un Named Driver)		0.00	
Total Own Damage Premium(A)		1095.00	Legal Liability Cover (Paid Drivers, Cleaners)		0.00	
			Legal Liability Cover (Per Licensed Passenger)		0.00	
			Total Liability Premium (B)		3851.00	
			Total Premium (A + B)		4946.00	
			For any other extra		0.00	
			CGST @ 9.00%		445.00	
			SGST @ 9.00%		445.00	
			Gross Premium		5836.00	
IRDAI's Regn No.:123 Licence No.:123 CIN No.:U66030TN2001PLC047977 PAN No.:AABCC6633K GSTIN No.:09AABCC6633K7ZB UIN No.-IRDAN123RP0017V01201819 IRDAN123RP0017V01201819/A0079V01201819						
OD and CPA policy period	03-11-2024 To 02-11-2025	03-11-2025 To 02-11-2026	03-11-2026 To 02-11-2027	03-11-2027 To 02-11-2028	03-11-2028 To 02-11-2029	
IDV	72700	NIL	NIL	NIL	NIL	
CPA(SCPA)	NIL	NIL	NIL	NIL	NIL	
Sum Insured of Optional PA Cover:-Sum Insured of Optional PA Cover "Unnamed Passenger"-NA and "Unnamed Driver"-NA						
LIMITATIONS AS TO USE:-- The Policy covers use of the vehicle for any purpose other than: a) Hire Or Reward b) Carriage of goods (other than samples or personal luggage) c) Organized Racing d) Pace Making e) Speed Testing f) Reliability Trials g) Any purpose in connection with Motor Trade.						
DRIVER: Any person including insured: Provided that a person driving holds an effective driving licence at the time of the accident and is not disqualified from Holding or obtaining such a licence.Provided also that the person holding an effective Learner's Licence may also drive the vehicle and that such a person satisfies the requirements of Rule 3 of the Central Motor Vehicle Rules, 1989.						
LIMIT OF LIABILITY: Limit of the amount of the Company's liability under the Section II-I(i) Death of or bodily injury - Such amount as is necessary to meet the requirements of the Motor Vehicles Act , 1988.. Limit of the amount of the Company's liability under Secion II-I(ii) Damage to Third Party Property-Rs- 100000/ P.A. Cover for Owner – Driver under section III (CS) - Rs.15 lacs.						
IMPORTANT NOTICE:-- The insured is not indemnified if the vehicle is used or driven otherwise than in accordance with this Schedule. Any payment made by the company by reason of wider terms appearing in the Certificate in order to comply with the Motor Vehicle Act, 1988 is recoverable from the insured. See the clause headed 'AVOIDANCE OF CERTAIN TERMS AND RIGHTS OF RECOVERY'						
We hereby certify that the policy to which this certificate relates as well as the certificate of insurance are issued in accordance with the provisions of Chapter XI of the Motor Vehicles Act, 2019.						
SAC Description :-- Motor vehicle insurance services.						
	Broker : Hero Insurance Broking India Pvt. Ltd.				The policy is subject to a compulsory excess of Rs. 100/- & Depreciation is applicable as per policy terms & conditions*(Please turn overleaf for details) Consolidated stamp duty paid to state exchequer : IMT - 22,5 SAC code: 997134	
	Premium of Rs.	5836.00	Received Vide Cash/Cheque No.	CASH		
	Dated		Nominee Name	TERASI DEVI		
	Drawn on		Nominee Age	46		
	Acknowledgement Dt	03-11-2024	Nominee Relation	Mother		
03-Nov-2024 Date & Signature of proposer	FOR RENEWALS CONTACT: M/S D P MOTORS Ph.No- 0551-2270555			On behalf of Cholamandalam General Insurance Co. Ltd.		
	OPP MADAN MOHAN MALVIYA, ENGG COLLEGE,, GORAKHPUR DEORIA RD, GORAKHPUR- 273008					
	Dealer's Stamp & Signature					Duly Constituted Attorney

: Received with Thanks Rs 5836.00 from Mr DHIRAJ . as premium against the money receipt no 02HE01440503

Regd. & Head Office : Consolidated stamp duty paid to state exchequer

For further information about motor insurance policy please also visit www.irdai.gov.in >> Grievances >> Policyholder Handbooks

THE AVOIDANCE OF CERTAIN TERMS AND RIGHT TO RECOVERY

Nothing in this policy or any endorsement hereon shall affect the right of any person indemnified by this policy or any other person to recover an amount under or by virtue of the provisions of the Motor Vehicles Act, 1988.

But the insured shall repay to the Company all sums paid by the Company which the Company would not have been liable to pay but for the said provision..

IMPORTANT:--IN THE EVENT OF TRANSFER OF OWNERSHIP, INSURANCE IS NOT AUTOMATICALLY TRANSFERRED IN THE NAME OF TRANSFEREE UNLESS APPLICATION IS MADE WITHIN FOURTEEN DAYS THERE OF SEEKING TRANSFER OF INSURANCE .

GRIEVANCE CLAUSE:--For resolution of any query or grievance, Insured may contact the respective branch office of the Company or may call at 1800 208 5544 or may write an email at customercare@cholams.murugappa.com. In case the insured is not satisfied with the response of the office, insured may email to Grievance Officer at GRO@cholams.murugappa.com. In the event of unsatisfactory response from the Grievance Officer, he/she may, subject to vested jurisdiction, approach the Insurance Ombudsman for the redressal of grievance. Details of the offices of the Insurance Ombudsman are available at IRDAI website www.irdai.gov.in or on company website www.cholainsurance.com

SCHEDULE OF DEPRECIATION FOR ARRIVING AT IDV

AGE OF THE VEHICLE	RATE OF DEPRECIATION FOR FIXING IDV
Not Exceeding 6 months	5%
Exceeding 6 months but not exceeding 1 year	15%
Exceeding 1 year but not exceeding 2 years	20%
Exceeding 2 year but not exceeding 3 years	30%
Exceeding 3 year but not exceeding 4 years	40%
Exceeding 4 year but not exceeding 5 years	50%

Depreciation of Parts for Partial Loss Claims

a. Rate of depreciation for all rubber/nylon/plastic parts, tyres and tubes, batteries and air bags	50%
b. Rate of depreciation for all fibre glass components	30%
c. Rate of depreciation for all parts made of glass	NIL

d. RATE OF DEPRECIATION FOR ALL OTHER PARTS INCLUDING WOODEN PARTS IS TO BE AS PER THE FOLLOWING SCHEDULE

AGE OF THE VEHICLE	RATE DEPRECIATION
Not exceeding 6 months	NIL
Exceeding 6 months but not exceeding 1 year	5%
Exceeding 1 year but not exceeding 2 years	10%
Exceeding 2 year but not exceeding 3 years	15%
Exceeding 3 year but not exceeding 4 years	25%
Exceeding 4 year but not exceeding 5 years	35%
Exceeding 5 year but not exceeding 10 years	40%
Exceeding 10 years	50%

AGE OF THE VEHICLE	RATE ON (OD)
Not exceeding 6 months	15%
Exceeding 6 months but not exceeding 1 year	25%
Exceeding 1 year but not exceeding 2 years	25%
Exceeding 2 year but not exceeding 3 years	35%
Exceeding 3 year but not exceeding 4 years	35%
Exceeding 4 year but not exceeding 5 years	35%

e. Rate of Depreciation for Painting:- In the case of painting, the depreciation rate of 50% shall be applied only on the material cost of total painting charges. In case of a consolidated bill for painting charges, the material component shall be considered as 25% of the total painting charges for the purpose of applying the depreciation

DO'S FOR THE INSURED

- In the event of accident to the vehicle, please Inform in writing to the authorised Hero MotoCorp dealer &/ or Insurance Company's office immediately.
- Please complete and sign the claim form.
- Documents like claim form, original driving licence, original registration certificates, copy of policy, police report (In case of the theft/third party loss) and Satisfaction Voucher be submitted to the authorised Hero MotoCorp Dealer. .
- If the vehicle is to be repaired at a workshop other than Hero MotoCorp authorized workshop, please intimate to the nearest office of Cholamandalam General Insurance Co. Ltd. along with copy of policy for appointment of surveyor to assess the loss.

DONT'S FOR THE INSURED

1. In case of Third Party Loss/ extensive Damage to own vehicle inform the police for obtaining proper F.I.R. and do not admit any liability or enter in to any compromise without written consent of the Insurance Company.

2. Do not proceed with the repairs or replacement job unless approved by the Insurer/authorized surveyor.

On renewal,the benefits provided under the policy and/or terms and conditions of the policy including premium rate may be subject to change.

The insured is entitled for a No Claim Bonus (NCB) on the own damage section of the policy, if no claim is made or pending in each completed year of risk* , as per the following table provided the policy is renewed with us on long term basis:

Policy terms and conditions:Please refer to IC website www.cholainsurance.com for policy wording.

GST – 1. Whether tax is payable under reverse charge basis – No. 2. In compliance with the provisions of Sub Rule (2) of Rule 54 of CGST Rules, 2017 along with relevant Notifications, this policy schedule shall be in lieu of Tax Invoice and hence no separate GST invoice required. 3. As per Notification No. 13/2020-CT dated 21-Mar-2020, Chola MS, being a General Insurance Company, are exempt from E-Invoicing provisions of GST laws

Motor Vehicle Act/Rules" following to be incorporated after this ", as amended from time to time.

It is hereby warranted the coverage under this Policy commences only from the Risk Start Time and Date as mentioned in the Policy Schedule. No Liability Shall attach under this Policy in respect of any Accident/Loss prior to the time and date of commencement of Period of insurance

This policy is preceded by break-in insurance and hence it is expressly agreed and understood that there will be no liability for any loss or damage that has occurred prior to the date of commencement mentioned in the schedule

Warranted that the insured named herein/owner of the vehicle holds a valid Pollution Under Control (PUC) Certificate and/or valid fitness certificate, as applicable, on the date of commencement of the Policy and undertakes to renew and maintain a valid and effective PUC and/or fitness Certificate, as applicable, during the subsistence of the Policy. Further, the Company reserves the right to take appropriate action in case of any discrepancy in the PUC or fitness certificate

Important:--Anti rebate clause Prohibition of Rebates (Section 41 of Insurance Act, 1938 as amended) : 1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer: provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer. 2. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees."

Disclaimer:--The Policy shall be void from inception if the premium in full is not realised by the company. In the event of misrepresentation, fraud or non-disclosure of material fact, the Company reserves the right to cancel the Policy. Please note that the insured vehicle was pre-inspected and a report was prepared accordingly. The existing damages to the vehicle as mentioned in the report shall not be paid by the Company. The policy is issued basis the information provided by you, which is available with the company. In case of discrepancy or non recording of relevant information in the policy, the insured is requested to bring the same to the notice of the company within 15 days. GST for this invoice is not payable under reverse charge basis.